

COMMONS.CHURCH

A LOOK BACK AT 2020



JOURNALS
DELIVERED

1k



STAMPEDE
PANCAKES SERVED

0 😞



LOCAL/GLOBAL
PERCENT OF BUDGET

17.4



CHRISTMAS
CARDS SENT

1.5K



EASTER VIEWERS
ON LIVE STREAM

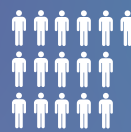
1.6K



GROUPS MEETING
ACROSS THE
COUNTRY

⬆️ +9

42



INDIVIDUAL
DONORS

578



YOUTUBE MIN
WATCHED

1.8M

⬆️ 514%



PODCAST
PLAYS

43K

⬆️ 9%



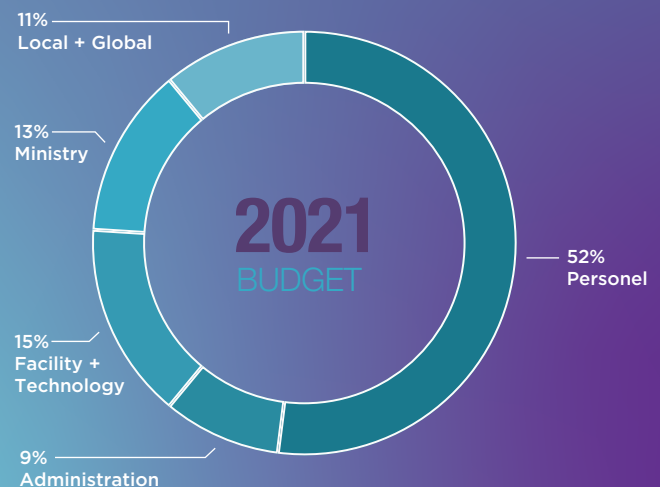
ADVENT MEALS
DELIVERED

400



PARTNER
COMMITMENTS KEPT

100%



In 2020 donations reached \$1.3M. 2021 budget is set at \$1.1M.

2020 was a challenging year. Our in-person services were suspended on March 15, 2020, only days after our last AGM, and returned in a limited fashion with significant health measures throughout the summer. However, we returned to online-only November 15, 2020, which remains the case as I write this.

This season necessitated a wholesale transformation in how we have imagined church and cared for our community. Thankfully, we were agile enough to move online quickly. We learned about live-streaming, facilitating groups through Zoom and creating online content. Our thanks to all of the volunteers who offered their time and expertise in helping us get up to speed. While we look forward to returning to in-person gatherings soon, we also know that church and community have been forever altered by this season and that new opportunities and responsibilities continue to emerge. In 2020 alone, thousands of people watched 1.8 million minutes on our YouTube channel and downloaded 43,000 sermons from our podcast. We launched new small groups in different provinces and new initiatives like daily prayers and online classes. We trust that even in a pandemic, the message of Jesus continues to be a light for the world. We also recognize, now more than ever, that the fluid movement between online and in-person that has become part of our lives in this season will continue to be part of Commons as we move forward.

We experienced a quick downturn in donations as the pandemic took hold, but contributions rose again as we all settled into the new reality. While we trailed 2019 for most of the year, you came through with an incredibly generous December, allowing us to exceed our Advent goals and surpass our budget. Amazing! We have taken the Advent surplus and put that into Valentine's gifts for seniors, our local women's shelter, housing for residents struggling with mental health issues, reaching more than 670 neighbours in Kensington and Inglewood this time. After asking our staff to take salary cuts for nine months of 2020, we have returned salaries to their January 1, 2020 levels. Thank you for your generosity.

We enter 2021 in a very stable place financially thanks to wise leadership from the board and staff teams, but we also recognize that Calgary's economic forecast is uncertain. We trust the Commons community will continue to be generous. Still, we have also restricted our budget, reducing expenses where possible, saving for both a rainy day and future opportunities as we emerge from Covid.

Our audited financial documents and budget will be posted to our website by mid February. We encourage you to review these documents and register for our Annual General Meeting on March 17, 2021. Details available at www.commonsofcalgary.org/AGM

On behalf of the staff and board, thank you for all you do to make Commons special.

A handwritten signature in black ink, appearing to read 'Jeremy Duncan', with a stylized flourish at the end.

Jeremy Duncan. Lead Pastor.

Our Financial Officer Michael Wing has prepared your 2020 tax receipt. Please contact our bookkeeper Colette Dejordy (donate@commonsofcalgary.org), if you have any questions about your donation profile. You can also log into your profile to print a copy of your receipt from the donation link at www.commonsofcalgary.org/donate



AGENDA

Annual General Meeting - March 17, 2021

Confirmation of Quorum

Confirmation of Recording Secretary: Jessy Roos

1. Call to Order - Stuart McGibbon
2. Lead Pastors Report
3. Financial Report - Michael Wing
4. Leadership Team Elections
 - A. Thanks and Prayer for Board Members - Jeff Ehmann
6. Staff Presentations - Introduction Janice Chan
7. Live Question Period
 - A. Confirmation of Vote Tallys
 1. Approval of Minutes from 2020 Meeting
 2. Approval of Audit Report from KMSS
 3. Approval of Budget
 4. Affirmation of Regina Chan to Board
 5. Affirmation of Mita Adesanya to Board
9. Motion to Adjourn

Minutes of the Annual General Meeting (the “**Meeting**”)
Of Kensington Commons Church (“**Commons**”), held on March 11,
2020, from approximately 7:00pm to approximately 8:00pm
at Commons

MEETING ADMINISTRATION

Confirmation That Notice of Meeting Was Properly Provided

It was determined that notice of the Meeting was properly provided to members, and that the meeting had been properly called.

Appointment of the Chair and Secretary

1. Call to Order

- 241 members total
- 115 activated for 2020: quorum set at 39
- 77 members present

It was determined by the Board that a sufficient number of members were present to constitute a quorum for the transaction of business at the Meeting.

Stuart McGibbon served as Chair of the Meeting and Jessy Roos served as Secretary of the Meeting.

2. Approve Minutes from 2019 Meeting

UPON A MOTION duly made (Joel Roos) and seconded (Dave Ferguson) and carried unanimously, the minutes of the Annual General Meeting held on March 13, 2019 were approved.

3. Lead Pastors Report

Jeremy walked through his Lead Pastors report as outlined in the 2019 package provided to members.

- Highlights of this past year: personal – addition of Em to the family and the response and care from the community
- Donor growth
- Facility investments
- ECC removal of First Minneapolis, clarification of staff policies
- upcoming launch of The Jesus Collective in the spring

4. Leadership Team Confirmations

- Janice Tsu-Chan introduced the current board members.
- The nomination committee received nominations, interviewed nominees to ensure appropriate skills, background, and diversity.
- There were three positions available, and the nomination committee put forward three names for approval by the community. Jeff Ehmann was recommended for election to first term. Thioni Schafer and Jessy Roos were recommended for a second term.

5. Proposed Bylaw Change

A proposal was created to allow for electronic voting at future Annual General Meetings. The effected bylaw is found in article 6, section 5 and a copy of the proposed change was provided in the AGM package for review.

- Jeremy opened the floor for questions.

- Question was asked regarding potential last minute changes to items to be voted on at the AGM.
 - provisions are already available such as the ability to schedule a Special Meeting
- Question was asked regarding what kind of secure platform will be used and the costs associated
 - there are a number of options available including one on our existing registration and database system
 - the cost is approximately \$1.00 per vote, based on the total potential votes ~\$250
- Question was asked regarding the integrity of a vote prior to the meeting
 - all information is protected by Commons privacy policy
 - access is granted to staff only on a need to access basis
 - external systems are PC1 compliant and would still be governed by the privacy policy

UPON A MOTION duly made (Jeremy Duncan) and seconded (Rod Miller) and carried unanimously, the members accepted the bylaw change as presented.

6. Financial Report

- Michael Wing provided a brief walk through the Financial Statements for 2019 in the package provided to the members and Jeremy provided an explanation for the move to an annual financial audit.
- Jeremy opened the floor for questions.
 - Question was asked regarding what management strategy will be engaged for capital funds and savings.
 - Michael Wing was recruited specifically because of his expertise in financial planning
 - 5 year goal set by the board -
 - likely involve a tiered GIC investment structure
 - Question was asked regarding what constitutes “contributions”
 - Contributions are donations
 - Grant revenue is what is received from the ECC for Inglewood
 - Rental revenue
 - Program revenue – paid events
 - Question was asked regarding the refugee fund and salaries/wages category
 - Refugee fund is externally restricted and spent only on refugee resettlement
 - Includes 8 hours per week allotted to Colette DeJordy to attend to administrative needs of the family during the resettlement period (6 months)
 - Commons has sponsored 3 families directly and have supported 4 additional families
 - Question was asked regarding where the money earmarked for Lousie Dean School scholarships is indicated in the budget
 - Internally restricted fund, Local and Global Development
 - \$10k/year for 4 years

UPON A MOTION duly made (Justin du Plessix) and seconded (Paul Wiebe) and carried unanimously, the members accepted the financial reports as presented.

UPON A MOTION duly made (David Gjostund) and seconded (Rowan Wiebe) and carried unanimously, the members approved KMSS as the auditors for 2020.

6. Budget Presentation

- Jeremy Duncan provided a brief walk through of the Proposed Budget in the 2019 package provided to members.
 - Jeremy provided a note that we are budgeting for a \$100k surplus to be moved into savings at the end of the year
 - 5% increase in contributions
 - 5% increase in expenses related to increase in size and inflation
- Jeremy opened the floor for questions.
 - Question was raised related to where audit fees will be allocated in the budget
 - Professional and Legal Fees
 - Question raised regarding the disparity between past years Professional and Legal Fees and 2020.
 - Jeremy provided a clarification that the auditors group items into different categories than Commons does for budgeting purposes.

UPON A MOTION duly made (Rod Miller) and seconded (Ted Yule) and carried unanimously, the members accepted the proposed budget as presented.

7. Leadership Team Election Results

- Jeff Ehmann elected to a first term
- Jessy Roos elected to a second term
- Thioni Schafer elected to a second term
- These join existing members Stuart McGibbon (2nd term), Regina Chan (1st term), Michael Wing (1st term), Janice Hsu-Chan (1st term), Jeremy Duncan (executive director, non-voting) on the board

8. Staff Presentations

- Staff provided a highlight of their discussions as contained in the 2019 package provided to the members.

ADJOURNMENT

UPON A MOTION duly made (Justin du Plessix) and seconded (Joel Roos) and carried unanimously, the meeting was adjourned.



BOARD NOMINEES

2021 Leadership Team Nominee Bios

The nomination committee is tasked with receiving nominations, recruiting candidates, interviewing potential nominees, and presenting to the community persons who represent the diversity at Commons as well as provide the board with the necessary skills, expertise, and spiritual maturity to guide our Church.

The committee has put forward the following names to serve in the upcoming term: Mita Adesanya for a first term and Regina Chan for a second term. We want to thank both of these individuals for their willingness to serve and for the way they already lead in our community.

Each position is a three year term and board members can serve two consecutive terms before stepping off.

The nominees are presented on the following pages by order of eligible term and then alphabetical by first name.

prepared by: *Leona Devine, Gabriel Chen, Michael Wing, Jeremy Duncan*
Nomination Committee

Thanks

We also want to express our heartfelt gratitude to **Stuart McGibbon** who has completed his terms on the board. Stuart served as the board chair for the last two years and we are grateful for his wisdom and commitment. Thank you.

Returning Board Members

Returning to the board in 2020 are **Janice Hsu-Chan** (Chair 2021), **Michael Wing** (Financial Officer), **Jeff Ehmann** (Vice Chair 2021) **Jessy Roos** (Recording Secretary) and **Thioni Schaffer**. Full bios for all board members are available at <https://www.common.church/board-members>

Mita Adesanya (eligible for 1st Term)



I happened upon Commons Church in 2015, about six months after I moved to the city. I found so much depth in the teaching and knew then that this was a place where my faith would feel at home. Over the years, my involvement in Commons has included being a part of the connections and eucharist teams, planning a stampede barbeque and listening to the sermons on repeat. It has grown to be one of the most special parts of the life I've built in Calgary.

Professionally, I work in corporate communications and have done so in a variety of settings, from a nonprofit to a big corporation. Being a communicator extends pretty naturally to being a loudmouth in other areas of my life, whether yelling at a screen in support of my beloved Arsenal, singing for my minor side hustle as a musician or yapping away with my cousin on our podcast.

It is an unexpected honour for me to have been nominated to the board. I feel blessed to be able to experience Commons from this vantage point and serve the community in this way.

Regina Chan (eligible for 2nd Term)

Our family has been attending the Commons church since September 2016. We were drawn to the Commons community for its loving and accepting approach to people of various backgrounds. We have been attending the Inglewood Commons church since its launch and I help with Sunday School while my husband (Tim) serves on the production team. My Christian journey started 14 years ago. While attending university, I felt that something in my life was missing so I started exploring different religions. After years of searching, I finally felt at home when we started attending Westside King's Church and was baptized there on June 7, 2009. I have been an active church participant since and have served in various capacities (kids team, worship team, administrative team). I have been a stay-at-home mom for the past 4 years to my children, Kaslyn and Davin. In my spare time, I am passionate about being an active member in the community and currently serve as the organizer of our school choir and as treasurer for our community soccer program. Prior to staying at home, I worked in the Risk Management and Regulatory fields. I have a Bachelor of Commerce in Risk Management and Insurance. I am



excited to continue serving on the Commons board. I enjoy engaging in meaningful dialogue that can help shape and guide church in a way that the story can be relevant to everyone involved. I look forward to connecting with more people in the Commons church family.

Commons Church

**Financial Statements
December 31, 2020**



Independent Auditors' Report

To: The Board Members of **Commons Church**

Qualified Opinion

We have audited the financial statements of Commons Church (the "Church"), which comprise the statement of financial position as at December 31, 2020 and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Church as at December 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Church derives revenue from donations the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Church. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2020 and 2019, current assets as at December 31, 2020 and 2019, and net assets as at January 1 and December 31, for both the 2020 and 2019 years. Our audit opinion on the financial statements for the year ended December 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Church in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the Church for the year ended December 31, 2019 are unaudited.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Church or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Church's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial

Independent Auditors' Report (continued)

statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Church's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Church's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Church to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



February 15, 2021
Calgary, Alberta

Chartered Professional Accountants

Commons Church
Statement of Financial Position

As at December 31,

2020 **2019**

(unaudited)

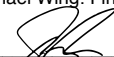
	General Fund	Local and Global Development Fund	Refugee Resettlement Fund	Capital Fund	Total	Total
Assets						
Current assets						
Cash	\$ 370,094	\$ 7,761	\$ 16,872	\$ 712,925	\$ 1,107,652	\$ 831,362
GST receivable	6,055	-	-	-	6,055	7,979
Prepaid expenses	4,324	-	-	-	4,324	3,458
GIC investments (note 6)	-	-	-	22,419	22,419	-
	380,473	7,761	16,872	735,344	1,140,450	842,799
GIC investments (note 6)	-	-	-	-	-	22,068
Capital assets (note 7)	-	-	-	388,184	388,184	344,313
	\$ 380,473	\$ 7,761	\$ 16,872	\$ 1,123,528	\$ 1,528,634	\$ 1,209,180
Liabilities and Net Assets						
Current liabilities						
Accounts payable and accrued liabilities	\$ 16,440	\$ -	\$ -	\$ -	\$ 16,440	\$ 10,116
Net assets						
Unrestricted	364,033	-	-	-	364,033	438,130
Invested in capital assets	-	-	-	388,184	388,184	344,313
Internally restricted	-	7,761	-	735,344	743,105	399,749
Externally restricted	-	-	16,872	-	16,872	16,872
	364,033	7,761	16,872	1,123,528	1,512,194	1,199,064
	\$ 380,473	\$ 7,761	\$ 16,872	\$ 1,123,528	\$ 1,528,634	\$ 1,209,180

Approved on behalf of the Board:



Director

Michael Wing: Financial Officer



Director

Jeremy Duncan: Lead Pastor

Commons Church

Statement of Operations

Year ended December 31,

2020

2019

						(unaudited)	
	General Fund	Local and Global Development Fund	Refugee Resettlement Fund	Capital Fund	Total	Total	
Revenues							
Contributions	\$ 1,140,834	\$ 157,766	\$ -	\$ -	\$ 1,298,600	\$	1,237,825
Rental	10,575	-	-	-	10,575		21,441
Interest income	3,070	-	-	353	3,423		2,237
Grants	-	-	-	-	-		39,198
Programs	-	-	-	-	-		1,000
	<u>\$ 1,154,479</u>	<u>\$ 157,766</u>	<u>\$ -</u>	<u>\$ 353</u>	<u>\$ 1,312,598</u>	<u>\$</u>	<u>1,301,701</u>
Expenses							
Salaries and wages	\$ 524,560	\$ -	\$ -	\$ -	\$ 524,560	\$	522,480
Local and global development costs	794	167,831	-	-	168,625		148,278
Supplies	124,456	-	-	-	124,456		129,080
Amortization	-	-	-	40,583	40,583		32,416
Professional fees and licenses	37,475	-	-	-	37,475		22,331
Banking and finance charges	25,359	-	-	-	25,359		22,963
Repairs and maintenance	19,698	-	-	-	19,698		63,584
Social event, volunteer and rentals	17,225	-	-	-	17,225		69,636
Utilities	12,421	-	-	-	12,421		15,165
Insurance	8,918	-	-	-	8,918		9,123
Advertising, promotion and honorariums	4,720	-	-	-	4,720		4,273
Staffing costs and expenses	3,969	-	-	-	3,969		21,967
Operating lease	1,626	-	-	-	1,626		1,258
Refugee resettlement costs	-	-	-	-	-		39,836
	<u>\$ 781,221</u>	<u>\$ 167,831</u>	<u>\$ -</u>	<u>\$ 40,583</u>	<u>\$ 989,635</u>	<u>\$</u>	<u>1,102,390</u>
Other							
(Loss) gain on disposal of assets	-	-	-	(9,833)	(9,833)		483
Excess (deficiency) of revenues over expenses	<u>\$ 373,258</u>	<u>\$ (10,065)</u>	<u>\$ -</u>	<u>\$ (50,063)</u>	<u>\$ 313,130</u>	<u>\$</u>	<u>199,794</u>

See accompanying notes to the financial statements

Commons Church

Statement of Changes in Net Assets

Year ended December 31,

2020

	General Fund	Local and Global Development Fund	Refugee Resettlement Fund	Capital Fund	Total
Balance, beginning of year	\$ 438,130	\$ 17,826	\$ 16,872	\$ 726,236	\$ 1,199,064
Excess (deficiency) of revenues over expenses	373,258	(10,065)	-	(50,063)	313,130
Board approved interfund transfers	(447,355)	-	-	447,355	-
Balance, end of year	\$ 364,033	7,761	\$ 16,872	\$ 1,123,528	\$ 1,512,194

2019

(unaudited)

	General Fund	Local and Global Development Fund	Refugee Resettlement Fund	Capital Fund	Total
Balance, beginning of year	\$ 428,171	\$ 22,469	\$ 19,246	\$ 529,384	\$ 999,270
Excess (deficiency) of revenues over expenses	238,511	(4,643)	(2,374)	(31,700)	199,794
Board approved interfund transfers	(228,552)	-	-	228,552	-
Balance, end of year	\$ 438,130	\$ 17,826	\$ 16,872	\$ 726,236	\$ 1,199,064

See accompanying notes to the financial statements

Commons Church

Statement of Cash Flows

Year ended December 31,	2020	2019
		(unaudited)
Operating activities		
Excess of revenues over expenses	\$ 313,130	\$ 199,794
Items not affecting cash		
Amortization	40,583	32,416
Loss (gain) on sale of assets	9,833	(483)
	<u>363,546</u>	<u>231,727</u>
 Changes in non-cash working capital items		
GST receivable	1,924	(1,457)
Prepays	(866)	(777)
Accounts payable and accrued liabilities	6,324	(287)
	<u>370,928</u>	<u>229,206</u>
 Investing activities		
Purchase of capital assets	(96,133)	(93,893)
Proceeds of disposition	1,848	601
Reinvestment of interest income	(353)	(233)
	<u>(94,638)</u>	<u>(93,525)</u>
 Increase in cash	276,290	135,681
 Cash, beginning of year	<u>831,362</u>	<u>695,681</u>
 Cash, end of year	<u><u>\$ 1,107,652</u></u>	<u><u>\$ 831,362</u></u>

See accompanying notes to the financial statements

Commons Church

Notes to the Financial Statements

December 31, 2020

1. Nature of operations

Commons Church (the “Church”) is an intellectually honest, spiritually passionate community that takes Jesus seriously. The ongoing operations of the Church are dependent on the continued donation support of its congregation. The Church is a registered charity within the meaning of the Income Tax Act (Canada) and is exempt from paying income taxes.

2. Basis of presentation

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles, specifically Canadian accounting standards for not-for-profit organizations (“ASNFPO”).

3. Novel coronavirus (“COVID-19”)

The outbreak of the novel strain of coronavirus, specifically identified as “COVID-19” was declared a global pandemic by the World Health Organization on March 11, 2020. Governments worldwide enacted emergency measures to combat the spread of the virus. These measures, which include public health measures requiring periodic closures of non-essential businesses, requesting the public to stay home as much as possible, the implementation of travel bans, self-imposed quarantine periods and physical distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions.

As a result of the pandemic and government measures, the Church has adopted health, safety and physical distancing protocols. The Church ceased all in person services and began administering them online.

The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments.

4. Change in accounting policy

Effective January 1, 2020 the Church adopted the CPA Canada Handbook Section 4433 Tangible Capital Assets Held by Not-for-Profit Organizations which replaces the previous guidance in Section 4431 concerning the recognition, measurement, presentation and disclosure of capital assets.

The new section was adopted on a prospective basis in accordance with the transitional provisions. There was no numeric impact to the Church’s financial statements arising from the adoptions of the accounting pronouncement.

5. Significant accounting policies

(a) Cash and cash equivalents

The Church considers all investments with maturities of three months or less at the date of acquisition to be cash equivalents.

(b) Fund accounting

The Church accounts for its activities using the following funds:

General Fund

The General Fund reports unrestricted revenues and reflects all ministry and administrative activities other than those of the Capital, Local and Global Development and Refugee Resettlement Funds.

Commons Church

Notes to the Financial Statements

December 31, 2020

(b) Fund accounting (continued)

Capital Fund

The Capital Fund reflects the activities related to capital assets.

Local and Global Development Fund

The Local and Global Development Fund reflects restricted resources that are to be used for benevolent, local, national and international mission purposes.

Refugee Resettlement Fund

The Refugee Resettlement Fund reflects restricted resources that are to be used for the resettlement of government approved refugees.

(c) Measurement of financial instruments

The Church initially measures its financial assets and financial liabilities at fair value and subsequently at amortized cost.

Financial assets measured at amortized cost include cash and GIC investments. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of operations for the applicable fund. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations for the applicable fund.

(d) Capital assets

Capital assets are recorded at cost. The Church provides for amortization using the declining balance method at various rates designed to amortize the cost of the capital assets over their estimated lives. A half year's amortization is recorded in the year of acquisition other than computer software. No amortization is recorded in the year of disposal. The annual amortization rates are as follows:

Building	5%
Furniture and fixtures	20%
Vehicles	30%
Computers	55%

The Church records a write-down when capital assets no longer have any long-term service potential to the Church and their net carrying amount exceeds their residual value. The excess net carrying amount over residual value is recognized as an expense in the statement of operations. Previous write-downs are not reversed.

Commons Church

Notes to the Financial Statements

December 31, 2020

(e) Revenue recognition

The Church follows the restricted fund method of accounting for contributions.

Restricted contributions are recognized as revenue of the appropriate restricted fund when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions related to general operations for which no restricted fund exists are recognized as revenue of the General Fund in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(f) Contributed materials and services

The Church records the value of contributed materials and services only when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Church's operations and would otherwise have been purchased.

The Church is dependent on the services of many volunteers on an operational basis. Due to the difficulty of determining their fair value, volunteer services are not recognized in the financial statements.

5. Guaranteed Investment Certificates ("GICs")

During the year the Church held two (2019 – two) GICs with interest rates of 1.60% (2019 – 1.60%) maturing on February 27, 2021.

6. Capital assets

	2020		
	Cost	Accumulated Amortization	Net Book Value
Land	\$ 2,000	\$ -	\$ 2,000
Building	481,137	213,345	267,792
Furniture and fixtures	261,800	156,520	105,280
Computer	33,761	22,200	11,561
Vehicles	3,725	2,174	1,551
	\$ 782,423	\$ 394,239	\$ 388,184
	2019		
	(unaudited)		
	Cost	Accumulated Amortization	Net Book Value
Land	\$ 2,000	\$ -	\$ 2,000
Building	445,095	200,301	244,794
Furniture and fixtures	235,129	140,529	94,600
Computer	19,216	18,513	703
Vehicles	3,725	1,509	2,216
	\$ 705,165	\$ 360,852	\$ 344,313

Commons Church

Notes to the Financial Statements

December 31, 2020

7. Commitment

The Church has entered into an agreement where it has committed to pay \$47,600 in refugee resettlement costs over a 12 month period from the date of arrival in 2021.

8. Financial instruments

The Church is not exposed to any significant credit, market or liquidity risk.

Proposed Budget: COMMONS CHURCH 2021

		2021 Budget	2020 Budget	Category
▼ Income				
	4-1110 Contributions - Receipted	1,087,400.00	1,200,000.00	Income
	4-1120 Contributions - Non-receipted	7,500.00	7,500.00	Income
	4-1140 Contributions - Registered Charities	15,000.00	13,500.00	Income
	4-2100 Rental revenue	5,000.00	18,750.00	Income
	4-4100 Fundraising contributions	0	20,000.00	Income
	TOTAL INCOME	1,114,900.00	1,259,750.00	Income
▼ Personnel				
	5-1100 Salary, wages & benefits	575,000.00	595,000.00	Personnel
	TOTAL PERSONEL	575,000.00	595,000.00	Personnel
▼ Admin				
	5-1300, 1550, 1600, 2540 Staff development	11,500.00	17,000.00	Admin
	5-2100, 2120 Bank charges - card processing	25,000.00	21,500.00	Admin
	5-2130, 2170, 2180 Office Expense	11,400.00	9,000.00	Admin
	5-2135 GST Expense	6,500.00	8,500.00	Admin
	5-2150 Software fees and licenses	20,000.00	15,000.00	Admin
	5-2160 Insurance	10,500.00	10,000.00	Admin
	5-2190, 2195 Professional and legal fees	13,000.00	5,750.00	Admin
	TOTAL ADMIN	97,900.00	86,750.00	Admin
▼ Facility				
	5-2300 Repair and maintenance	25,000.00	35,000.00	Facility
	5-2310 Capital purchases	78,500.00	65,000.00	Facility
	5-2320, 2350, 2390 Grounds, Facility, Custodial	28,000.00	23,000.00	Facility
	5-2330, 2335 Facility, Storage, Vehicle Rental	16,500.00	28,000.00	Facility
	5-2340 Utilities	12,500.00	14,500.00	Facility
	TOTAL FACILITY	160,500.00	165,500.00	Facility
▼ Ministry				
	5-2400 Social events	5,000.00	12,000.00	Ministry
	5-2405 Barista and coffee supplies	16,000.00	24,000.00	Ministry
	5-2410 Sunday events	38,000.00	30,000.00	Ministry
	5-2430 Meals and entertainment	2,500.00	4,000.00	Ministry
	5-2435 Advertising and promotion	5,500.00	3,500.00	Ministry
	5-2440 Educational supplies and resources	18,000.00	21,000.00	Ministry
	5-2445, 2450, 2460 Children, Youth, Volunteer	15,000.00	18,500.00	Ministry
	5-2465 Production Equipment	24,000.00	16,000.00	Ministry
	5-2470 Production Costs	18,000.00	20,000.00	Ministry
	5-2480,2490 Honorariums, Contracts	5,000.00	4,500.00	Ministry
	TOTAL MINISTRY	147,000.00	153,500.00	Ministry
▼ Development				
	5-4000 Registered charities	120,000.00	120,000.00	Development
	5-4100 Benevolence	12,500.00	12,000.00	Development
	5-4300 Short Term Teams	0.00	25,000.00	Development
	5-4400 Local Global events	2,000.00	2,000.00	Development
	TOTAL MISSION	134,500.00	159,000.00	Development
▼ Total				
	BALANCE	\$ 0.00	\$ 100,000.00	Total
	TOTAL EXPENSE	\$ 1,094,900.00	\$ 1,159,750.00	Total



STAFF REPORTS

Larissa Amour

This past year came with its own sets of challenges, naturally. Our youth group pivoted between gathering in person from January to mid-March and again from July to October. Students and volunteers were careful in respecting and adhering to new gathering protocols throughout these transitions. Overall, attendance by both students and volunteers held steady, whether we gathered physically or over Zoom. We welcomed a handful of incoming grade-7 students, and our older students have so kindly helped to shepherd and set the tone for our younger students. As always, our youth group has been loaded with fun activities and events, lively and thoughtful discussions about faith, sermon series and the issues affecting junior and high school students, and we even collaborated with different non-profit organizations in Calgary as a means to be active disciples in our city. This youth group continues to be a great source of connection, friendship building, and learning despite the many curve balls thrown at students this year.

Other formation groups met this year, as well. We re-launched a new book club in the fall. Books from our lending library focusing on authors with various live experiences and cultural background formed contemplative discussions twice a month. Finally, we launched a BIPOC Connection group. This group focused on our lived experiences existing at the intersection of being a visible minority and having a faith background. An emphasis on the ways we've deconstructed and reconstructed our faith and identity as racially marginalized communities has been a lovely source of comfort and support for individuals at Commons.

Kevin Borst

Even though 2020 ended up being different than any other year we've had before, our creative team came together in incredible ways to make it amazing.

Within one week, our team setup our services experience to be online. Since then, our team has been working hard each week to make it a better experience for our church. For me, it's been pretty incredible to see our team come together so quickly to adapt our worship experience.

Since the beginning of the in-person services suspension our teams have been coming in Sundays and while it has been so different not having anyone in the seats, I have been reminding our team each week of how much of an impact they are making for people.

Everything about how our Sunday production happens has changed. From production gear like cameras and sound to what our service looks like, it has all changed. And yet through all that, our church has adapted what worship looks like. Knowing that gathering is not what is best for us right now, I feel lucky to be part of a church that can choose to worship under these circumstances. I am thankful how I see God continuing to shape our worship as a community.

We are so blessed to have over 80 people on our Creative Team, I am so thankful for each of them who pour so much into our Church, especially through 2020.

Looking ahead to the rest of 2021, my desire remains the same. That our church keeps growing into a mature worshipping community with a thriving creative team within it!

Yelena Pakhomova

If I were to describe in two words how 2020 felt for me pastorally, I would say "openness and intentionality."

Our group leaders are my heroes. In the blink of an eye, they moved their groups to Zoom and stepped into online facilitation.

Since spring 2020, we've added 17 new leaders and 14 new groups. Nine of those groups are still going strong. Some of those groups had never met in person before they met on Zoom. Our new group in eastern Canada connects people across a few provinces.

Another way intentionality and openness manifested through groups was that people felt the need to shape safe spaces and new conversations: BIPOC, Yoga, Homeschooling, Parents Support, Contemplatives, etc.

I am so grateful to work alongside 56 incredible leaders who love our Commons community and keep creating room for connection at the time when it's most needed.

We deeply missed our large community events this year. Still, our leaders and volunteers kept leaning into possibility amidst the restrictions.

"My Little Plastic Jesus" play by Burnt Thicket Theatre

Dance Classes, 55 people (Feb) and 15 (Oct)

Three out of our five women's brunches were hosted online.

Smaller Mustard Seed Serve teams in summer and fall.

Personal highlights:

Since March, I've been regularly meeting with coaches and group facilitators who use Liberating Structures to design virtual meetings. Probably my best learning experience of the year, both personally and professionally.

Moderating Zoom lounge and facilitating the "Making More Room - Part Four" Zoom event in October

Creating a "Guide for Starting a New Group" for new leaders

Supporting our groups through monthly resources and Zoom check-ins.

I am looking forward to the creativity that will emerge over the next season and how the challenge to the familiar formats of how we gather will keep bringing out the essence of why we gather.

Ryan Petkau

2020 was a year full of excitement and change for the Commons Kids team. I would like to start off by saying thank you to the staff, board, and congregation for the warm welcome and support that I've received since joining the team. I am so grateful for you all.

Though Kids Church has primarily been online this year, we have been able to see community, connection, and learning through our Instagram and Facebook accounts, Zoom hangouts, and YouTube playlists. The Kids Team has worked hard to create fun, meaningful content for families to help them grow together in faith and notice God in ordinary, every day moments.

Our Inglewood Kids Coordinator, Ashley Hill, adapted smoothly into creating amazing video content. Together, we have created over 150 videos over the past year! Ashley has been an absolute joy to work with and I have been blown away by her creativity and flexibility during this time.

A few highlights of 2020 were the many distanced visits to new parents during the warmer months. I am so thankful for the connections made with the families who welcomed babies into their homes this past year. Additionally, it was encouraging to see some of our wonderful kids walk through the doors during the re-opening of in-person services this summer. This would not have been possible without the dedication and flexibility of our volunteers—a huge thank you to them!

It has been a privilege to come alongside you in 2020 and I look forward to what's in store for the Commons Kids program in 2021.

Bobbi Salkeld

To say that 2020 was a strange year to be a pastor is an understatement. However, there are moments to celebrate.

I celebrate the creative endeavours that mark a year of pandemic church life. We've found new ways to gather (Zoom, livestream) and deepened our experience of liturgy (from the sanctuary to the home).

Notably, I celebrate our team's daily prayer posts on social media. We shared sacred readings, centring words, visual prayers, affirmations, prayers for others, declarations, pandemic prayers, circling prayers, confessions, graces, movement prayers, new beginning prayers, professions, beauty prayers, pilgrimage prayers, sacred questions, epiphany, benedictions, and complines. Through these prayers, we found our voice in the pandemic.

We are still writing prayers every week. A book of our best prayers will be out in the spring. We're calling it *From a Season Like No Other*.

Looking ahead to 2021, I've been working to establish a branch of the nonprofit Modern Ministers here in Alberta (currently in BC). Modern Ministers supports and credentials Christian ministers and affords the freedom to participate in weddings ceremonies for all couples regardless of sexual identity. I look forward to the opportunities both personally and professionally.

There's no community I'd rather be with to ride out a pandemic than Commons Church. I'm grateful to the staff, board, and community – I feel so much support in my preaching and leadership.

Scott Wall

I have a distinct memory of speaking at our last AGM about the coming year and all its plans - only to have the world grind to a halt just a few days later. Needless to say, so much of the previous year was unexpected and not what we'd hoped. BUT, there's still so much to celebrate — and I want to offer a couple highlights here. :)

First of all, I'm so humbled by the ways our whole community has responded during such unprecedented times. We've faced this challenge bravely in our Inglewood parish, where we haven't had any in-person gatherings in nearly a year. So many of you east-side friends drove across for summer church services, continuing to reach out, check-in, make meals, and stand together in all the normal life that keeps on happening. Watching you make the effort to connect and care for one another has been incredible! While we aren't meeting, it's been a delight to meet so many of you for walks and countless Zoom calls, and keep serving the Inglewood-Ramsay communities through our Collaborative and our successful Advent campaign (which allowed me to meet and connect and share with residents!!).

The other significant initiative I've been working on has been the online courses we've launched. And your support has been so incredible! We've seen great engagement with our Marriage/Relationship courses and our revised Backstory class. Looking ahead, I'm excited for the Prayer course happening during Lent, a "Theology of Work" course planned for the spring (helping us all find meaning in our vocation)...and there are more options to come. It's my great honour to serve in a learning and growing community - thank you Commons!